Morning National Slaughter Cattle Review for Thursday, 11/16/23

For Thursday in the Southern Plains negotiated cash trade was light on moderate demand. Compared to last week in the Texas Panhandle live FOB purchases traded 3.00 lower at 178.00. Compared to last week in Kansas live FOB purchases traded mostly 2.00 lower at 178.00. In Nebraska and the Western Cornbelt negotiated cash trading cash trading was light to moderate on moderate demand. Compared to last week in Nebraska live FOB purchases traded 3.50 lower at 178.00. The most recent dressed delivered was Wednesday at 282.00. Compared to last week in the Western Cornbelt live FOB purchases traded steady to 2.00 lower at 178.00. Compared to last week dressed delivered purchases traded 1.00-5.00 lower mostly at 282.00.

Negotiated Sales:					
(Derived from the 'N	lational Daily Dir	rect Slaughter Cattle - N	Negotiated Purc	hases' - LM_CT115)	
Confirmed:	39,890	Week Ago:	33,828	Year Ago:	43,087
Week to Date:	52,190	Week Ago to Date:	44,680	Year Ago to Date:	82,573

Negotiated , Formula, and Contract purchases delivered to packers today:					
(Derived from the 'N	lational Daily Sla	aughter Cattle - Commit	ted and Deliver	ed Cattle' - LM_CT10	6)
Today:	77,500	Week Ago:	75,800	Year Ago:	82,200
Week to Date:	331,200	Week Ago to Date:	319,900	Year Ago to Date:	330,100

Negotiated , Formula, and Contract committments today (generally within 7 days):					
(Derived from the 'National Daily Slaughter Cattle - Committed and Delivered Cattle' - LM_CT106)					
Today:	97,300	Week Ago:	98,800	Year Ago:	98,800
Week to Date:	329,500	Week Ago to Date:	330,000	Year Ago to Date:	321,800

Negotiated: prices paid for Domestic Slaughter steers and heifers:

(Derived from the '5 Area Daily Wtd Avg Direct Slaughter Cattle - Negotiated' - LM_CT100)

Live Basis	Steers	Heifers	
Over 80% Choice	175.00 - 178.00 avg 177.80	177.00 - 178.00 avg 177.91	
65 - 80% Choice	175.00 - 178.00 avg 177.91	175.00 - 178.00 avg 177.54	
35 - 65% Choice	178.00 - 178.00 avg 178.00	178.00 - 178.00 avg 178.00	
0 - 35% Choice	- avg	- avg	
Total all Grades	175.00 - 178.00 avg 177.85	175.00 - 178.00 avg 177.82	

Dressed Basis	Steers	Heifers	
Over 80% Choice	278.00 - 282.00 avg 281.49	278.00 - 282.00 avg 281.68	
65 - 80% Choice	282.00 - 282.00 avg 282.00	280.00 - 280.00 avg 280.00	
35 - 65% Choice	- avg	- avg	
0 - 35% Choice	- avg	- avg	
Total all Grades	278.00 - 282.00 avg 281.52	278.00 - 282.00 avg 281.42	



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Formula Purchases:

(Derived from the 'National Direct Direct Slaughter Cattle - Formulated and Grid Purchases' - LM_CT109)

Formula Net - Dressed	Steers & Heifers	
Head count priced today:	43,300	
Weighted avg weight:	905.00	
Weighted avg net price:	291.01	

Covers transactions reported at 10:00 am today. Comments and market conditions may include information gathered from voluntary sources, all prices, weights and head counts are only those gathered through the mandatory reporting system.

USDA AMS Livestock, Poultry, and Grain Market News

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